

Approved Minutes

Trustees of Trust Fund, October 7, 2013

Town Offices, 10 AM

Attending, Helene Matesky, treasurer; Joan Davies, chair; Martha Benesh, secretary

1. Review and approval of September 12, 2013 minutes with corrections on Oct 7th 2013. All approve
2. Review and approval of work session Oct 2, 2013 minutes as written on Oct 7th 2013. All approve
3. Invoices: Reviewed invoice for 2,175.00

-to Civil Solutions for design of septic system, test pit, deed research, etc.

Reviewed Invoice for \$122.50

-to evaluated soil conditions from North Country Soil Service.

Funds to be taken from Old Library Capital Reserve fund.

Signed letter from selectmen.

Draft motion received from Julie Atwell showing the motion to be read at Oct 3rd Selectmen's meeting. (minutes not yet available)

Meets procedural requirements, funds to be used for septic.

Vote: Helene Matesky recommended taking \$2297.50 from the OLCR account #0069 to be returned to the town for payment of invoices. Joan second. All in favor.

4. Request to remove \$194,820.39 from the Road Reconstruction account # 0064 as partial payment to Pike Industries.

Total bill \$353,847.13. Difference coming from 38,000 state highway block grant and \$122,026.94 from highway road maintenance account.

Invoice reviewed

Signed letter from the Selectmen

Draft motion received from Julie Atwell showing the motion to be read at Oct 3rd Selectmen's meeting. (minutes not yet available)

Meets procedural requirements, road reconstruction.

Vote: Joan Davies recommended taking \$194,820.39 from Road Reconstruction account # 0064 and returning it to the town as payment for the above invoice. Helene seconded. All in favor.

5. Other Business

The Cemetery Trustees asked for direction for use of its funds to repair the fence around the perimeter of the cemetery on Mill Street. Two of the March Trusts allow for a reduction in principle. The Clifton Smith trust lacks documentation at this point in time. We believe that use of principle would be consistent with the intent of some of the trusts. They were advised to get an estimate and we can then talk about the materiality of the request.

Meeting adjourned at 10:50

Respectfully submitted, Martha Benesh, secretary

Minutes approved December 9th 2013.